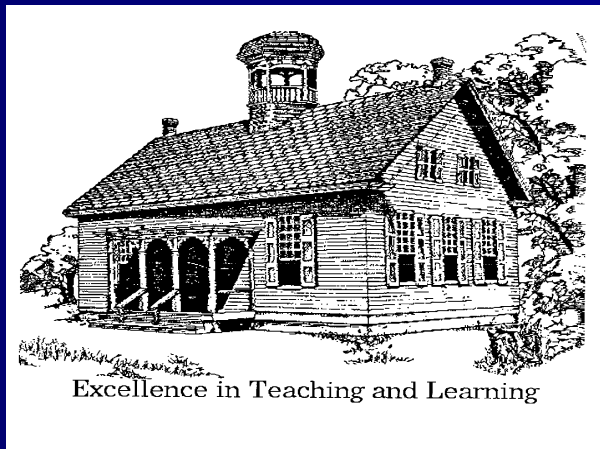


Linwood Board of Education

2014-2015 Audit Presentation



Linwood Board of Education

2014-2015 Highlights

- Capital Projects
 - Technology Upgrades
 - Network Infrastructure
 - Expand Wireless
 - Telephone and Paging System
 - Facility Improvements
 - Seaview Cafeteria Doors
 - Concrete Repairs
 - Completed Roof Projects

Overview of Current Fund Expenditures 2014-2015

■ Salary Decreased

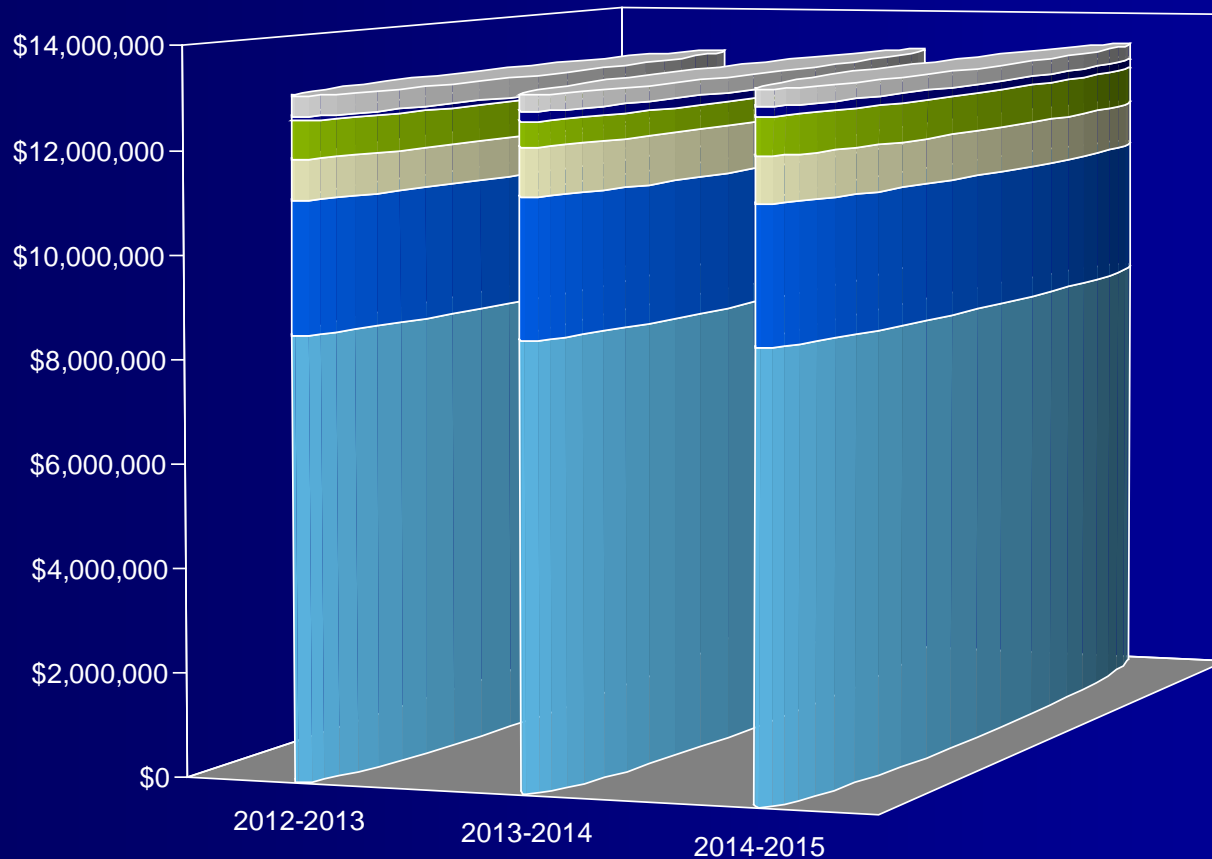
.2%

- +Negotiated Salary Increases
- +Full Time Superintendent
- -Mid Year Retirement
- -Budgeted Staffing & Stipend Reductions
 - Elementary Teacher
 - Facilities
 - Special Education Staff
 - Reduction of Clubs
 - Reduction of Staff Development Hours

Overview of Current Fund Expenditures 2014-2015

- Benefits Decreased 1.1%
 - +Premium Increases
 - -Increase in Co-Payment – Phase in year
 - -Reduction of Benefited Staff
- Overall Expenditures Increased 1.4%
 - Tuition and Transportation 4.9%
 - Energy 8.9%
 - Facility Repair & Maintenance 56.3%

Recap of Expenditures - Current Fund Only



■ Salary ■ Benefits ■ Supplies, Text, Energy ■ Services ■ Tuition and Transportation ■ Capital ■ 3-D Column 7

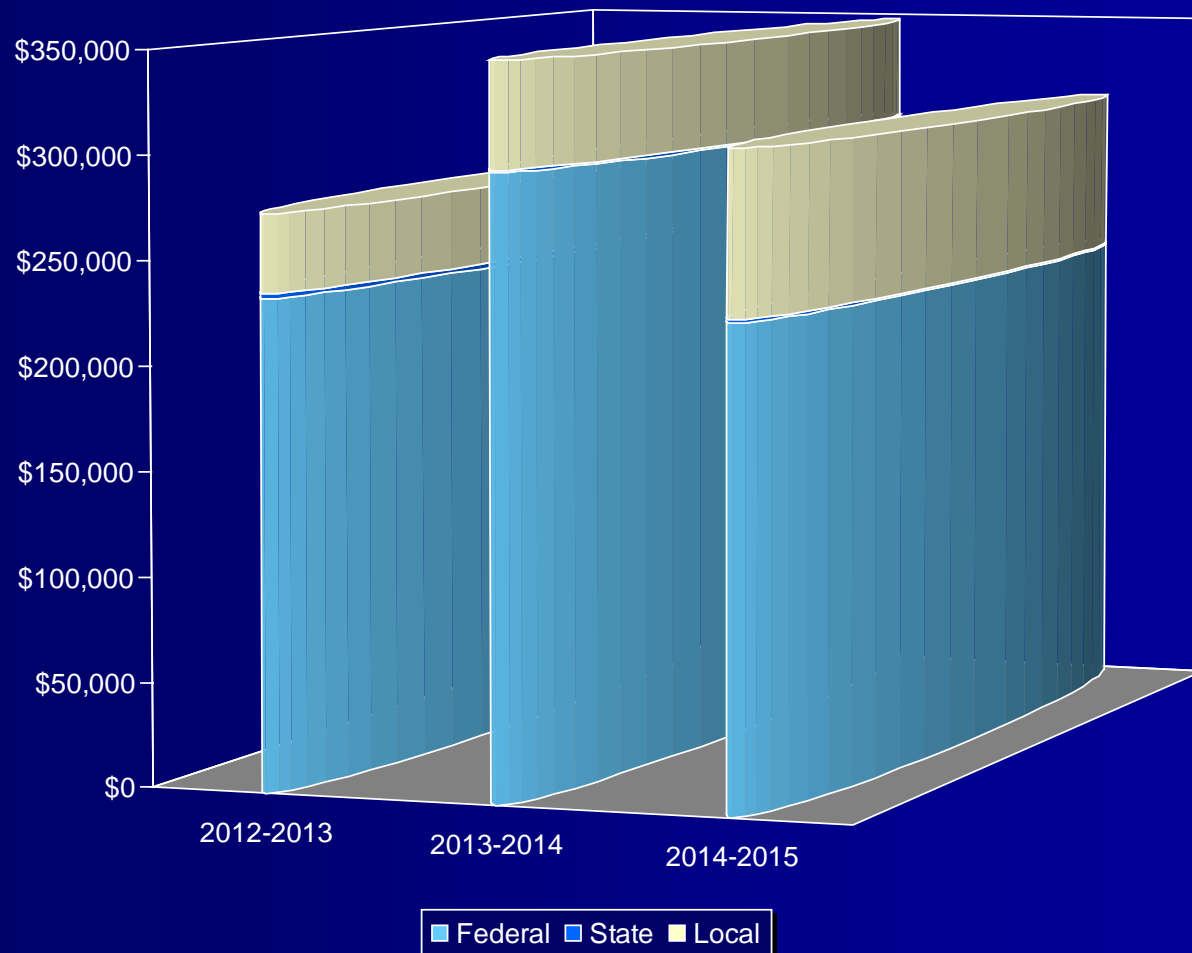
Recap of Expenditures

Special Revenue Only

- Federal Grants
 - IDEA
 - NCLB (Title I and Title IIA)
- State Grants
 - Non – Public Aid
- Local Grants
 - Linwood Education Foundation
 - Parent Teacher Organization

Recap of Expenditures

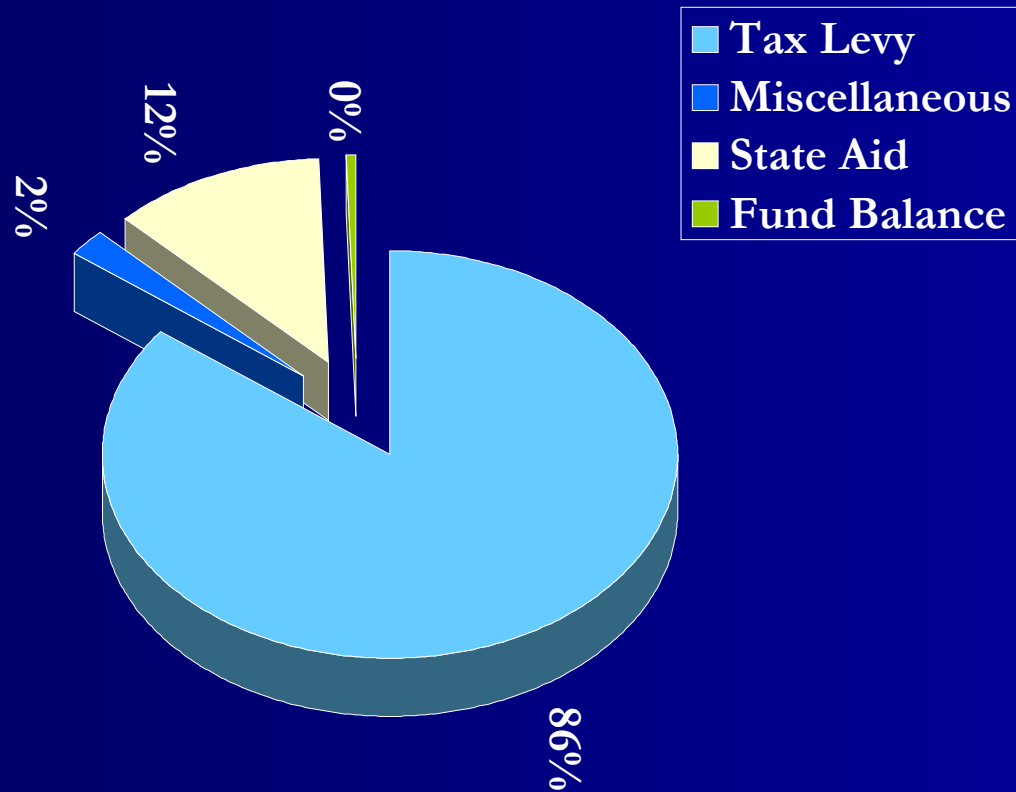
Special Revenue Only



Recap of Current Fund Revenue

- Local Tax Levy 86%
 - 1.95% increase over 13/14
- State Aid 12%
 - 4.7% decrease over 13/14
- Miscellaneous & Fund Balance 2%
 - Tuition Revenue

Revenue Analysis – *Current Fund*



2015-2016 Fiscal Update

- 2015-2016 Budget Reduced 1%
 - Reduction of Staff
 - Elementary Teacher
 - Maintenance Staff
 - Support Staff
 - Library, Para Professional, IT Services, CST
 - World Language Program
 - Reduction of Support Stipends
 - Implemented
 - Pay to Pay policy for Extracurricular
 - Added Additional Expanded Day – Tuition

2016-2017 Budget Forecast

- Anticipate Flat State Aid
- Declining Ratable Base
- Fund Balance as Revenue Remains Level
- Reserves Available to Fund Projects
- Increases Expected
 - Out of District Tuition and Transportation
 - Salaries and Benefits Costs